



Currency Affairs

Inside this Issue | January 2008

Save Time and Money with UFCU Tax Preparation |
Suffering from a Broken ARM? | 2008 UFCU Annual Meeting

 **University**
FEDERAL CREDIT UNION
Live Learn Prosper

Member Education Seminars



Mark your calendar and register at ufcu.org

SEMINAR TOPIC	DATE	TIME	LOCATION	DETAILS
Retirement Red Zone	Jan 15th	6 PM	UFCU Brodie Branch 9925 Brodie Ln Austin, TX 78748	<p>The five years before and after retirement are an important window for Americans to strengthen their retirement savings and protect against financial risk from inflation, health problems, or a stock market decline. The rules of retirement have changed and it's important to be prepared. This presentation will discuss the key factors to consider during the Retirement Red Zone.</p> <p>Investments and investment advisory services offered through CUSO Financial Services, L.P. (CFS), an independent broker-dealer and SEC Registered Investment Advisor are not NCUA/NCUSIF insured, are not credit union guaranteed and may lose value. Financial Advisors are employees of University Federal Credit Union (UFCU) and registered through CFS. UFCU is affiliated with CFS (member FINRA/SIPC)</p>
	Feb 19th	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	
	Mar 18th	6 PM	UFCU Lakeline Branch 13860 N US Hwy 183 Austin, TX 78750	
How to Fund a College Education	Jan 23rd	6:30 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	Learn how to apply for grants, scholarships, and loans; how to complete the Federal Student Aid (FAFSA) application; and what to expect in the financial aid process.
Buying a Home: First Time Home Buyers	Feb 5th	6 PM	JJ Pickle Center 10100 Burnet Road Austin, TX 78757	What you don't know in the mortgage world can hurt you. Will you pay too much for your first home? What does a REALTOR® actually do to earn all that commission? If you want to buy smarter, mark your calendar today.
Forming a Business Entity	Feb 13th	12 PM – 1 PM	JJ Pickle Center 10100 Burnet Road Austin, TX 78757	Enjoy a presentation given by Keith Gamel, Austin attorney, which will discuss business entity formation. Focus on benefits and limitations of each entity type and steps to entity formation. Whether you are considering forming a new business entity or to better understand a current entity structure, please join us for this informative event. Lunch will be provided.
Buying and Selling: Getting into the Real Estate Market in 2008	Mar 4th	6 PM	JJ Pickle Center 10100 Burnet Road Austin, TX 78757	<p>If you are thinking about buying or selling in 2008, the rules have changed in the real estate world! This seminar will give home buyers and sellers:</p> <ul style="list-style-type: none"> • An update on the changing real estate laws in Texas and the nation • The 2008 mortgage environment • The Austin real estate market • Austin home values • The 2008 Austin economic outlook
Basic Principles of Personal Financial Management	Mar 6th	6 PM	Norris Conference Center 2525 W Anderson Ln Austin, TX 78757	<p>Managing money is a lifetime challenge. Managing your finances well will result in a comfortable retirement, but poor money management will produce stress. In this seminar, learn the fundamentals of managing your personal finances. Topics include:</p> <ul style="list-style-type: none"> • Strategies to effectively manage the loan side of your balance sheet. • How important is a three-digit credit score? • The time value of money. • The compounding nature of interest rates. • The basics of savings and investments.
Financing for Small Businesses	Mar 27th	6:30 PM	JJ Pickle Center 10100 Burnet Road Austin, TX 78757	Gain an understanding of the business loan review and approval process by learning step-by-step techniques for Business Plan Preparation. Also have the opportunity to participate in a group discussion with representatives of the Texas State Small Business Development Center and US Small Business Administration (SBA). UFCU business lenders will discuss financing options under conventional and SBA programs. This seminar is perfect if you are a growing business and need funds to purchase real estate, buy fixed assets, equipment, or for working capital.

UFCU EVENT	DATE	TIME	LOCATION	DETAILS
Shred Day	Feb 2nd	10 AM – 2 PM	UFCU Highway 79 Branch 201 W Palm Valley Blvd Round Rock, TX 78664	Criminals need very little information to steal identities, and garbage cans offer an abundance of information from discarded paperwork. Bring up to two file boxes of paper per household for free confidential shredding. Commercial high-volume shredders, courtesy of Iron Mountain, will be on site to shred your records. UFCU's Risk Manager Chris Miller also will be available to answer any questions about ID theft and other fraud issues.
Blood Drive	Mar 22nd	10 AM – 2 PM	UFCU N Guadalupe Branch 4611 Guadalupe St Austin, TX 78751	Central Texans need hundreds of blood donations every day. One blood donation can save up to two lives. Last year, human tissue allografts enhanced the quality of life for more than one million patients. By making a blood donation or financial contribution and understanding that life is in your hands, you help to ensure that life-saving blood and tissue are available.
UFCU Annual Meeting	Apr 7th	5:30 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	Please refer to page 9 of this Currency Affairs edition.

President's Report



Innovating to meet your changing needs.

As we ring in a new year, we naturally reflect upon the accomplishments of the past year. Focusing on your evolving needs, in 2007 UFCU brought forth product and service innovations to enhance security, convenience, and financial well-being for you, your family, and your business. These innovations include:

Multi-Factor Authentication

MFA provides an added layer of security to your online account access. Multi-Factor Authentication helps protect against phishing and website spoofing attacks, resulting in peace of mind when you access your account via Internet Banking.

Fool Proof for Parents

How do you convince a teenager to care about "boring" topics like credit and financial responsibility? We think we've found a way. It's called FoolProof for Parents, an online, interactive program that puts you in charge

of your child's financial education. And here's the shocker: Your teen will actually enjoy the learning experience! Sound interesting? Visit FoolProof for Parents, at ufcu.org.

Premium Money Market Account

UFCU recognizes that members with significant deposit balances often want liquidity and high-yield. UFCU's new Premium Money Market account offers both. In this account, your balances of \$25,000 or more earn a highly competitive rate, while providing easy access to your funds.

Relationship Based Funds Availability

Availability of funds deposited by check is now automated and based on the quality of your relationship with UFCU. Many long-term, loyal members now receive 100% funds availability on check deposits made both in branches and via ATMs.

Online Certificates of Deposit

Members may now conveniently open Certificates of Deposit through Internet Banking while earning premium rates.

Go Green Initiative

All future UFCU branch facilities will be constructed to be environmentally friendly, including the facility under construction at the intersection of Ben White Blvd and South Congress Ave. Additionally, UFCU now offers a Go Green value package that includes: check-free eChecking, Internet Banking, eStatements, eLerts, quarterly shred days at UFCU branches, an annual Earth Day celebration, and 100% loan financing for hybrid vehicles!

Wedding Protection Plan

With today's wedding costs averaging \$27,000, you may now insure yourself against many wedding-related risks,

including repair or replacement of the bride's wedding gown or groom's tuxedo if lost or damaged, severe weather, transportation shutdowns or ruined photos. Wedding Protection insures your investment at a modest cost.

Teen Solutions

This family friendly value package provides an opportunity to give your teen practical experience with important life skills.

- Free Teen Checking and Debit Card – First \$500 checking account balance earns 6% APY*
- Free use of over 200 ATMs in Central Texas and Galveston
- Free eStatements, Internet Banking and phone banking
- Certs-Up fixed rate certificate – Save money with higher dividends

As a not-for-profit financial cooperative, our focus is on Main Street, not Wall Street! Thank you for your membership, business and continued confidence in UFCU. Happy New Year!

Visit our website at ufcu.org for more details on each of these products and services.

Warmest regards,

Tony C. Budet
President/CEO

*APY=Annual Percentage Yield



This Column Isn't Going To Make You Happy.

I'd better remind you that I'm UFCU's independent consumer advocate. My opinions don't necessarily reflect the opinions of UFCU. So, if you don't like what I say here, don't blame the credit union, blame me!

Okay, here's the question: Why are you starting out this year still doing business with companies that are doing their dead-level best to take away your rights to ever use the US court system to seek resolution if they treat you wrong?

Every time you do business with many companies, that's what you're doing. You say, "I forever agree to give up the right to use the US court system to rectify a complaint against you under any circumstance. You're instantly a victim of a "dispute resolution mechanism" – better known as a Binding Mandatory Arbitration clause.

Who uses BMA clauses? Just about everybody but credit unions, a few banks and many independent businesses.

- *Work for a very large company? Your employment contract probably includes a BMA clause.*
- *Have a car loan? When you bought the car, you probably agreed to give away your rights with the car manufacturer, the car seller and*

the lending company! Doesn't matter if the car is a lemon or a death trap, you agreed.

- *Have a small business that supplies a much larger business? You probably already know you are forbidden to ever sue that company.*
- *Buying, building or remodeling a home? End up with junk? You have no rights to seek justice in the courts.*
- *Thinking about a retirement home for the folks? Virtually all retirement and nursing homes now have BMA clauses.*
- *Have a credit card? 90% of credit cards take away your rights.*
- *Rent cars? It's virtually impossible to do without giving away your rights.*

Right now, the US Congress is considering several bills to ban BMA clauses in many consumer contracts. And right now, you need to become part of this issue. For the first time in years, there's a chance your rights might be protected, rather than the big companies' rights.

Virtually every consumer group in America supports voluntary arbitration. But virtually none of these groups support BMA.

Become involved in this issue. Head to www.givemebackmyrights.com.

Where's the Best Place To Buy A Used Vehicle?

Ever bought a used vehicle? It's one of the smartest things you can do, if you care about your money.

Cars normally are one of the worst investments in the world. Many new cars depreciate 40% the minute you drive them around the block; buy a \$20,000 car and it's worth \$14,000 30 seconds later.

Used cars also depreciate the minute you drive them off the lot. But a used vehicle typically drops in value at a much slower rate than a new one. Many late-model used vehicles are also as good mechanically as new ones. Another good reason to think used.

Where do you find the right used set of wheels? You've got lots of choices:

- A used-car lot at a new-car dealership - You'll usually find a lot of "cherries" there.

But if your credit isn't that hot, don't expect to buy a cherry. The dealership in all likelihood will steer you to a dud. Why? They think you don't have bargaining power.

- An independent used-car lot - Some lots sell one car a month; some sell hundreds. Generally speaking, independent lots can have cars as good as any new-car lot. Specifically speaking, be careful because independent lots don't have national reputations to protect, and some sell junk.
- Ads on websites and in newspapers - A great place to do your homework - Many individuals try to sell their old wheels on these sites. That's good. But some dealerships also try to push their rotten merchandise on these sites, too. At times, dealership personnel masquerade as individuals trying to sell their own cars. In truth, they're selling a junker from the used-car lot. Tip: Don't buy a vehicle from a website or newspaper if you can't personally drive and inspect the vehicle.

Big Tip: "Where" you find a used vehicle isn't as important as what you do when you find it: always, always have it inspected by a smart mechanic.

Get used car savvy: If you're thinking about a newer vehicle. Head to Wheels101®, and click on chapter three of the Wheels 101® car buying guide.

No matter where you shop for a good used vehicle, as a smart shopper you'll protect your pocketbook and up your bargaining power by getting a pre-approved vehicle loan from your credit union.

Remar Sutton
UFCU's Consumer Spokesperson

Take 3 Balance Transfers

Process a credit card balance transfer with UFCU through June 30, 2008 and the rate on the amount transferred will be 3% less than your existing UFCU credit card rate.

UFCU offers three ways to transfer credit card balances:

1. Obtain the balance transfer form at ufcu.org and submit it online or fax it to (512) 421-7450.
2. Complete the balance transfer form at any UFCU branch.
3. Call us to process the balance transfer.

Balance transfer rate reduction is based on your credit card rate in effect on December 31, 2007. Existing credit card balances will remain at the current account rate. The 3% reduction applies to new balance transfers only. On July 1, 2008, the standard fixed account APR will apply to any unpaid balances on the transfer.



Save Time and Money on Tax Preparation

It's not too early to begin thinking about your taxes. UFCU has partnered with two tax preparation providers to offer you a choice of special savings and services. Whether you prefer to self-prepare online or work with a tax professional, we have a solution for you.

TurboTax® OnlineSM

As a valued member, you can now discover just how easy tax prep can be for FREE with TurboTax Online Free Edition. Or choose TurboTax Online Deluxe to maximize your deductions. Either way, you'll get your refund in as little as nine days when you e-file and choose direct deposit into your checking or savings account. Visit ufcu.org for more information about TurboTax Online.



Jackson Hewitt

Relax and let a local Jackson Hewitt tax professional handle your taxes. Preparing your own taxes can be a complicated and confusing process. At Jackson Hewitt, you'll find trained tax preparers who understand your income tax situation. The preparers will address your concerns and answer all of your tax questions with professional, friendly service. Visit ufcu.org for more information about Jackson Hewitt.



UFCU members save \$25 off tax preparation at Jackson Hewitt. Present the coupon at time of tax preparation to receive the discount.

\$ 25.00 OFF

TAX PREPARATION

for all members of





- ☒ Every return we prepare comes with our Basic Guarantee
- ☒ FREE electronic filing with paid tax preparation
- ☒ No appointment necessary

Call 1-800-613-4406 for locations or visit ufcu.org

Offer valid on tax preparation fee only. Does not apply to financial products or other services. It won't begin at time of tax preparation. Valid at participating locations only and may not be combined with any other offer. Most offices are independently owned and operated. EXPRES 4/09/08 COLOR CODE 881841

Read this before purchasing your next term life policy

When buying term life insurance, the policy you ultimately receive may not reflect the premium you were quoted. At least that is what a recent life insurance trade publication poll revealed.

An annual survey conducted in the most populous state revealed that only 54% of term life applicants were issued policies at preferred rates for the non-smoking rating category (or classification). The remaining applicants were offered policies in lower classifications, if at all.

What is the significance of different rating categories? Premium quotes are obtained from rate tables for separate underwriting classifications. The best rates are for the healthiest non-smokers; the second best rates are for the slightly less healthy, and so forth. Many insurance carriers have up to eight or more categories. If one's health or occupation does not fit any classification, one is deemed to be uninsurable. Simply stated, this means the final rate quoted after underwriting, undergoing health examination, checking on current medications, and other insurance underwriting necessities may not be the same as the original rate quote.

Insurance companies generally have different rating categories and each one evaluates applicants differently. In order to derive the best value for you and your loved ones, it is best that you work with an organization and agent you trust. Be open and honest with your agent. Commit to the underwriting process, which can take up to eight to nine weeks before you have a first glance at the final rates being offered. Rely on a trusted insurance advisor to help you select the best insurance for you and your beneficiaries.



Insurance Rates Too High?

If you are paying too much for insurance, take advantage of your UFCU membership to lower your insurance costs. UFCU members qualify for our group insurance rates. For a free insurance quote from our insurance department, simply visit ufcu.org and choose the type of insurance you are interested in. Complete the appropriate questionnaire and submit. An agent will contact you within 24 hours to discuss your quote. Questions? Call (512) 421-8100.

It's simple...it's free...and it can save you money!

Suffering from a Broken ARM?



If you, like many others, are struggling with the monthly payments on an adjustable rate mortgage that has re-set to a higher rate, please consider these options:

Do not allow your mortgage payments to fall behind.

The worst tactic is to ignore the problem, or hope that you will be able to make up the late payments, together with late penalties and interest, at some future date.

BEWARE of foreclosure rescue schemes!

Unfortunately, there are always fraudsters who immediately develop schemes to defraud those in trouble. If your property has been posted for foreclosure, it is a matter of public record and anyone can access that information. Do not agree to sign over the deed to your home or agree to a refinance while in foreclosure.

Preserve your credit rating.

If you allow your mortgage payments to fall behind, your options will be reduced. A refinance or a loan work-out could be eliminated based on damaged credit. Most lenders, including UFCU, cannot make loans to people who have mortgage late payments.

Call your Lender and talk to the Loss Mitigation Department.

There are several options for you:

Ask for forbearance: This is an agreement that allows a borrower to pay less, or skip payments for a certain amount of time.

Try to get a modification: It is possible that your loan can be modified, either through refinance or a note and term modification (which costs less).

Discuss a Short Sale: Your lender might agree to accept a lower loan payoff.

Your lender does not want to own your home: Foreclosure, while very damaging to you and your financial future, is also very expensive for the lender and usually not their preferred path.

Consider selling your home.

If you can sell and move into a less expensive home, or rent for a period of time, this is often the best solution. If your equity allows, you should consider it. Hire a REALTOR® since you will need immediate marketing which a REALTOR® and the Multiple Listing Service can provide.

Refinance Your ARM.

This is an option available to those who have good credit, a stable income and at least a small amount of equity in their home. Be careful about your choice of lender and the closing costs and interest rate being offered. A refinance could be costly and not solve your affordability problem. **Do not stop making your payments during a refinance.**

Refinancing can take two forms:

1. You can add the closing costs for the loan into your new loan balance, provided you have sufficient equity.
2. You can finance your closing costs into the interest rate. In this situation, the interest rate is slightly higher, and the lender then covers all closing costs for you. This is a good plan if you plan to sell in 3-5 years.

Can UFCU help me? Possibly.

If you are already behind on your payments, we offer two services to help you:

- a. UFCU pays for a member financial counseling service, Balance. While they have no quick fixes, they can offer financial counseling and evaluation of your credit picture. Go on line www.balancepro.net or call (888) 456-2227. There is no charge for this service for UFCU members.
- b. If you are in a position to sell your home, our real estate department, Members Home Advisor™, can refer you to an experienced REALTOR®. The listing commission is reduced by 1% when we make the referral.

If you are current on your payments, but are starting to feel the squeeze of higher monthly payments, we can offer the option of refinancing you into a fixed rate mortgage. Call (512) 997-HOME.



Americans are living longer—and living in retirement longer—than at any other time in our country's history. As the Baby Boomers approach retirement age, they are expected to reinvent the whole notion of retirement living. Yet how does one fund a retirement that could last 20 or 30 years—or more? It will take considerable savings and sustainable sources of income, and the ongoing shift from traditional pension plans to 401(k) plans means that more and more Americans will have to create those resources for themselves—as well as manage the risks that go along with that.

Making the Right Choices in the Retirement Red Zone

Prudential Financial has identified the Retirement Red Zone, a time period defined as the five years before and five years after retirement, as a particularly important window for Americans to strengthen their retirement savings and protect against the financial risks associated with unpredictable events such as inflation, health problems, or a decline in the stock market. While investors always face these risks, what's different about the Retirement Red Zone—and what makes it such a critical time—is that options to recover or adjust may be more limited. Investors in the Retirement Red Zone have to keep their investments growing on the one hand, but they may have to start drawing a retirement income on the other hand.

The findings from this study provide insights into Americans' financial concerns in the Retirement Red Zone, their current investment behaviors, and how those behaviors might change given new knowledge

about risks and solutions. It tracks a shift in attitude as the survey respondents learned about the choices they can make to both grow and protect their retirement income.

To learn more about the Retirement Red Zone and how you can take steps to be prepared, take advantage of a complimentary member benefit and contact UFCU Investment Services, available through CFS*. Call (512) 421-8112 today to schedule your complimentary appointment with a Financial Advisor.

*Investments and investment advisory services offered through CUSO Financial Services, L.P. (CFS), an independent broker-dealer and SEC Registered Investment Advisor are not NCUA/NCUSIF insured, are not credit union guaranteed and may lose value. Financial Advisors are employees of University Federal Credit Union (UFCU) and registered through CFS. UFCU is affiliated with CFS (member FINRA/SIPC).

Small Business Spotlight

“Without UFCU, there would be no Esotico Gelato Cafe. You have allowed us to pursue our dream of building a unique neighborhood cafe, and we thank you all from the bottom of our hearts. Your guidance, advice and patience with our new endeavor made it possible for us to reach for our dream. Thanks for being so much more than a bank.”



Michael McCleary and Efrat Solomachin
Esotico Gelato Cafe
www.esoticogelato.com

The Harvard Business Review estimates that one in 10 business failures is directly linked to under-capitalization. Here are some steps to help you analyze your business' capital requirements:

- Develop a business plan to determine specific goals and objectives.
- Prepare month-by-month financial projections to track revenue and expense.
- Conduct a cash flow analysis to identify cash flow gaps or surpluses.
- Estimate capital requirements to sustain the business through the period.
- Develop a funding strategy using either owner's equity injections or borrowing.

If your business plan calls for growth or expansion, a loan from UFCU might be right for you. UFCU offers loans backed by the US Small Business Administration with financing available from \$50,000 for:

- Equipment purchase
- Expansion
- Improvements
- Real estate purchase

Excellent terms and competitive rates are available for most business types. Call Alexis Michael at (512) 421-7310 to discuss options for your small business needs.

Investment Focus Days

UFCU wants to help you build a solid financial future. Visit with a CFS* Investment Representative about your investment options on any of our Investment Focus Days. No appointment necessary. We look forward to meeting you!

Date	UFCU Branch
1/7/2008	S Mopac
1/8/2008	Brodie
1/8/2008	Lakeline
1/9/2008	Downtown
1/15/2008	Highway 79
1/28/2008	University
1/30/2008	Downtown
2/5/2008	Brodie
2/12/2008	N Guadalupe
2/15/2008	Lakeline

Date	UFCU Branch
2/19/2008	Highway 79
2/26/2008	S Mopac
2/27/2008	Downtown
2/28/2008	Brodie
3/10/2008	University
3/11/2008	Highway 79
3/12/2008	Downtown
3/12/2008	Lakeline
3/18/2008	S Mopac
3/25/2008	Brodie

*Investments and investment advisory services offered through CUSO Financial Services, L.P. (CFS), an independent broker-dealer and SEC Registered Investment Advisor are not NCUA/NCUSIF insured, are not credit union guaranteed and may lose value. Financial Advisors are employees of University Federal Credit Union (UFCU) and registered through CFS. UFCU is affiliated with CFS (member FINRA/SIPC).

Kidz solutions

UFCU is now offering a new Value Package, Kidz Solutions! Whether you're thinking about your kidz, grandkidz, nieces, nephews or friends, UFCU Kidz Solutions is not only a great way for them to start off the New Year, but a great way to start off their financial future.

As we all know another year has come and gone, and with all of the resolutions we've made for ourselves why not keep our families in mind?

UFCU's Kidz Solutions offers: Kidz Savings Account

UFCU's Kidz Savings Account is a great place to store all of those gifts from birthdays, holidays or even the tooth fairy! Because UFCU believes in establishing solid financial foundations, our Kidz Savings Account offers an even higher interest rate than our basic savings account, beats a piggy bank any day!

Certs-Up Certificate

Our new 12 month Certs-Up Certificate was created specially for UFCU members up to age 18. Certs-Up allows you to save money while earning one of the highest dividends we offer. Even though the money must stay in the account for one year, deposits can be made at any time, and this is a great way to save up for that something extra special! To check our current Certs-Up rate visit ufcu.org, call or come by.

Annual Kidz Day event

Kidz Day is our way of saying "thank you" to all UFCU Kidz and Teen members, and as a token of our appreciation we host a day of prizes, food, not to mention some financial fun! Our next Kidz Day is scheduled to be in June; continue to look for details regarding this event.

With UFCU Kidz Solutions all UFCU members 12 years old or younger are able to learn the value of money and earn rewards along the way. Not a UFCU member yet? No worries! It's easy to sign up, visit ufcu.org for details on membership and our new Kidz Solutions value package.



Stars Recognized



Felicia Zenger
Lending Sales
Specialist

University Federal Credit Union recently honored staff members for outstanding on-the-job performance.

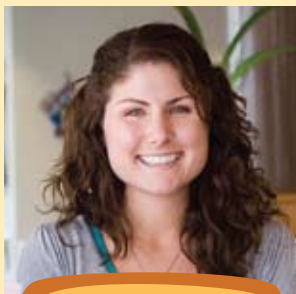
Our 2007 Q2 Rising Star was Felicia Zenger, Lending Sales Specialist, and wrapping up 2007 in Q4 Jeremy Rivera, Education Loan Representative, was recognized as a UFCU Rising Star. Also in Q4 of 2007 Chelsea McKee, Financial Services Representative, was named Star Performer.

These employees' dedication contributed to the success UFCU experienced in 2007. The Star Performer and Rising Star awards tributes to staff members with more than one year of services and less than one year of service, respectively.

Here's to another great year of continued superior service!



Jeremy Rivera
Education Loan
Representative



Chelsea McKee
Financial Services
Representative

2008 UFCU Annual Meeting and Board Nominations



An election will be held in conjunction with the 2008 Annual Membership Meeting for three places on University Federal Credit Union's Board of Directors. Art Martinez, Chairman of the Board, appointed a Volunteer Development/Nominating Committee, which presented a slate of candidates at the Board's November 27, 2007, meeting. Serving on the committee were Director and Committee Chairman Carl Hansen, and Directors Cynthia Leach and Julien Carter.

The committee nominated Tom Ardis, Mike Harris, and Mary Seng for election to three-year terms. UFCU's Bylaws permit other nominations by petition if signed by at least 500 members and submitted by February 5, 2008. Bylaws do not allow for nominations from the floor at the Annual Membership Meeting. For more information on the petition process, contact the President's Office (extension 21008) at (512) 467-8080, (800) 252-8311 or (409) 797-3300 in Galveston.

Annual Membership Meeting

When Monday, April 7, 2008

Time 5:30 pm

**Where UFCU's Steck Branch
3305 Steck Avenue
Austin, TX**

Interested in leading our cooperative?

Credit unions are unique in that their boards of directors, committees, and task forces are comprised of volunteers. In an ongoing effort to diversify professional skills and experience represented among UFCU's volunteer leaders, UFCU's Volunteer Development/Nominating Committee encourages members interested in serving in a volunteer capacity to complete a Volunteer Application available from the President's Office (extension 21008) at (512) 467-8080, (800) 252-8311 or (409) 797-3300 in Galveston.





Attention all UT baseball fans!

The renovations of UFCU Disch-Falk Field are almost complete, and UT's baseball season is just around the corner. In celebration of the newly renovated UFCU Disch-Falk and your support during the process, UFCU is offering all UT baseball fans the chance to win!

There is absolutely no purchase necessary. All you have to do is stop by any Austin-area UFCU branch, fill out an entry form and hand it to one of our friendly UFCU representatives. Here's the catch, no pun intended, your entry form must be submitted January 14, 2008 – February 19, 2008

in order to be eligible for the drawing. So what are you waiting for? Get off of the bench and get into UFCU and one of these prizes could be yours! For all contest details, visit ufcu.org.

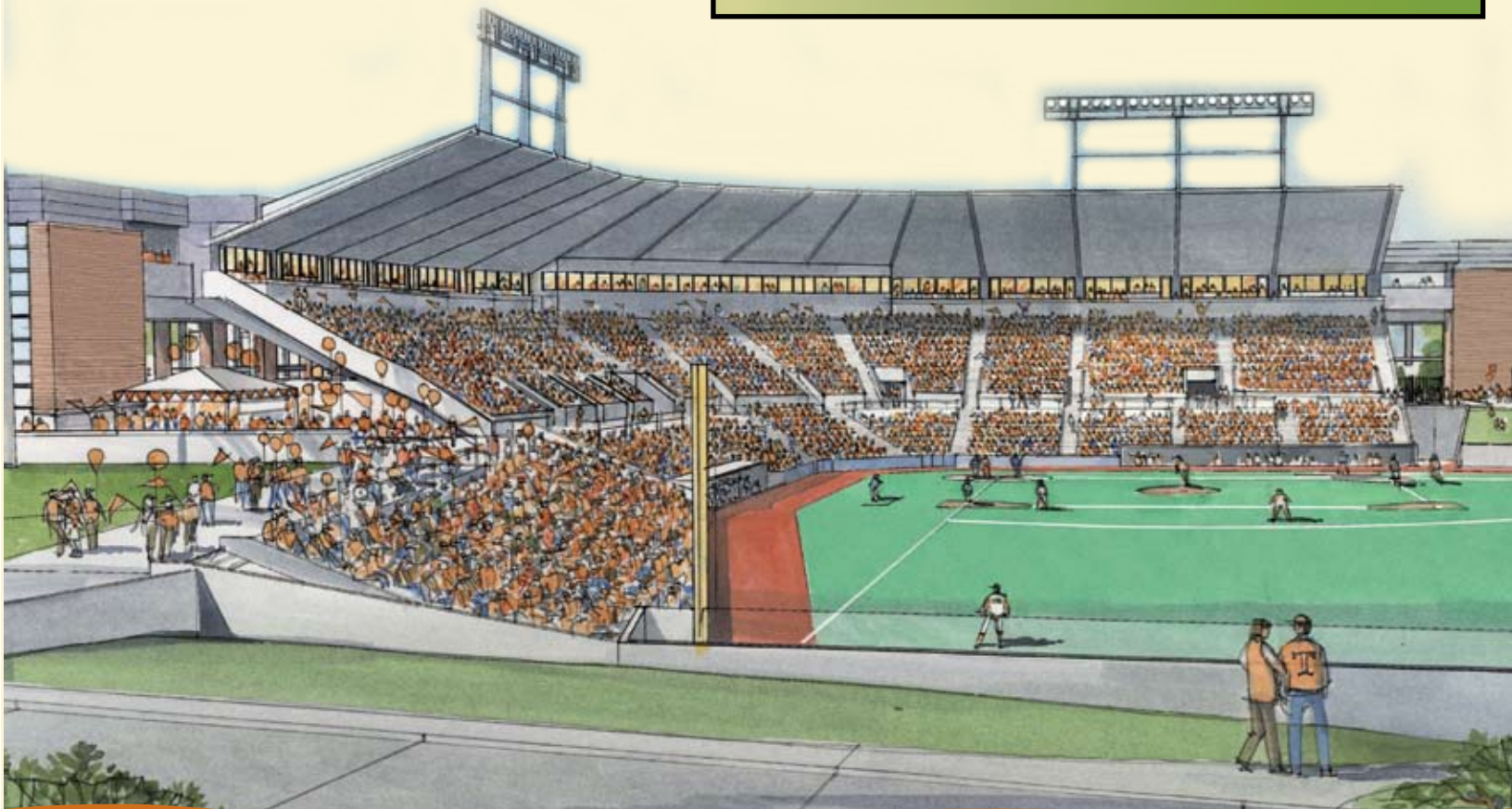
UFCU is proud to help build a contemporary campus baseball facility for the benefit of UT student-athletes, faculty, alumni, regional baseball fans, and the Austin community.

Let's make 2008 a winning season for all!

Lyndee Bennett
Marketing Specialist

WINNER PRIZE

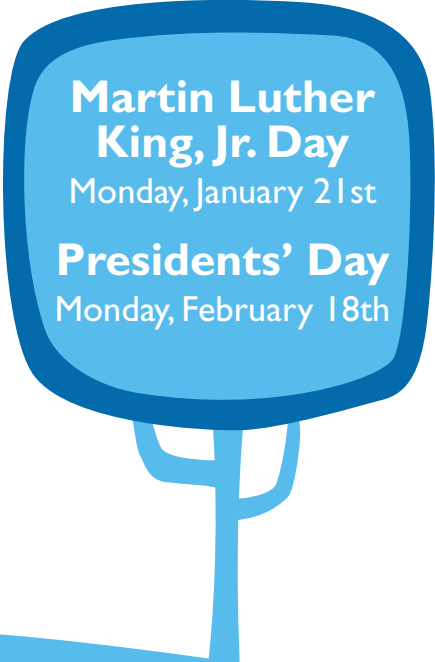
1st Prize	One lucky winner will throw out the first pitch at a UT home baseball game, as well as win two (2) season tickets and a HEB tailgating party
2nd Prize	Three winners will receive a base from the last game of the 2007 season signed by Augie Garrido and two (2) tickets to a UT home baseball game
3rd Prize	Three winners will receive a baseball cap autographed by Augie Garrido and two (2) tickets to a UT home baseball game
4th Prize	100 winners will receive a commemorative vial of official UFCU Disch Dirt





Holiday Closings

UFCU will close in observance of the following holidays:



Locations

- BEN WHITE** 133 E Ben White Blvd, Austin, TX
Drive-Thru Monday, Tuesday, Thursday & Friday 7 - 6
Wednesday 10 - 6
Saturday 9 - 1
- BRODIE** 9925 Brodie Ln, Austin, TX
Monday - Friday 9 - 5
Saturday 10 - 2
Drive-Thru Monday - Friday 7:30 - 7
Saturday 9 - 2
- DOWNTOWN** 702 Colorado St, Austin, TX
Monday - Friday 9 - 5:30
- GALVESTON** 428 Postoffice St, Galveston, TX
Monday - Thursday 8 - 4
Friday 8 - 5
Drive-Thru Monday - Friday 7 - 6
Saturday 9 - 1
- HIGHWAY 79** 201 West Palm Valley Blvd, Round Rock, TX
Monday - Friday 9 - 5
Saturday 10 - 2
Drive-Thru Monday - Friday 7:30 - 7
Saturday 9 - 2
- LAKELINE** 13860 North US Hwy 183, Austin, TX
Monday - Friday 9 - 5
Saturday 10 - 2
Drive-Thru Monday - Friday 7:30 - 7
Saturday 9 - 2

- N GUADALUPE**... 4611 Guadalupe St, Austin, TX
Monday - Friday 9 - 5
Saturday 10 - 2
Drive-Thru Monday - Friday 7 - 7
Saturday 9 - 2
- S MoPAC** 5033 US Hwy 290 W at MoPac, Austin, TX
Monday - Friday 9 - 5
Saturday 10 - 2
Drive-Thru Monday - Friday 8 - 7
Saturday 9 - 2
- STECK** 3305 Steck Ave, Austin, TX
Monday - Friday 9 - 5
Saturday 10 - 2
Drive-Thru Monday - Friday 7 - 7
Saturday 9 - 2
- TAYLOR** 407-A N Main St, Taylor, TX
Monday, Wednesday, Friday 9 - 4
Tuesday, Thursday Closed
- UNIVERSITY** 2244 Guadalupe St, Austin, TX
Monday - Friday 8:30 - 6
Saturday 10 - 2

YOU CAN REACH US BY DIALING
Austin.....(512) 467-8080
Galveston.....(409) 797-3300
US Toll-free.....(800) 252-8311
TDD Number.....(512) 421-7477

MAILING ADDRESS
PO Box 9350
Austin, TX 78766-9350

WEB ADDRESS
ufcu.org

